

**TOWN OF NANTON
TAX INSTALLMENT PAYMENT PLAN**

SIMPLIFY YOUR BUDGETING USING TIPP

Your property tax may be paid by:

12 payments on the tenth business day of each month from January to December of each year for the current year's taxes.

HERE'S HOW TIPP WORKS

It's a modern, easy method to make recurring payments without the inconvenience of cheque writing and the increasing cost of postage. With your authorization, your payments can be made automatically through your bank or financial institution chequing account.

**ANSWERS TO SOME OF THE QUESTIONS
YOU MAY ASK ABOUT TIPP**

1. Payments will be payable starting the 10th business day in January and each month thereafter.
2. A Property tax notice will be forwarded in May of each year. The required tax payment amount for the installments will be indicated at this time.
3. The current year's Property taxes, plus any tax arrears, must be paid in full for eligibility in the plan.
4. Any payments returned N.S.F. may result in termination from the plan, in addition to service charges.
5. Application to join the plan must be received prior to December 1. Application forms are available at the Town Office or from the Town of Nanton website.

WHAT ABOUT YOUR RECORDS?

Your payments are recorded automatically and individually on your monthly bank statement or passbook. You can also continue to enter you pre-authorized payments in your personal cheque record book.

IT'S CONVENIENT

The pre-authorized payment method eliminates the need for you to write cheques each month.

IT'S ECONOMICAL

A one time authorization is all that is required for a series of payments to be made automatically through your bank or financial institution chequing account. The plan will continue annually, unless written notification is received.

IT'S SECURE

With pre-authorized payments, there are no cheques to get lost or stolen – you avoid the embarrassment of missed payments. You may cancel the plan by notifying the Town Taxation Dept. at any time prior to the current tax levy.

IT'S ASSURED

If you are on vacation, out of town on business, or sick, your payment will be made on time.

WHO CAN JOIN TIPP?

You can join TIPP if:

- ◆ Your current year's Property taxes are paid in full prior to December 31.
- ◆ You do not currently pay your taxes through a mortgage company.
- ◆ You have chequing privileges at a financial institution (bank, trust company, treasury branch or credit union).
- ◆ Your application is received by December 1 the year you first apply.

HOW DO I APPLY FOR TIPP?

To apply for TIPP:

- ◆ A TIPP application must be completed and signed by the property owner (forms available at the Town Office or on the website www.town.nanton.ab.ca under the heading of General Government – Administration.
- ◆ A sample cheque marked "VOID" must be attached to the application.
- ◆ **APPLICATION MUST BE MADE PRIOR TO DECEMBER 1.**

NEED ADDITIONAL INFORMATION?

Contact:

**Town of Nanton
1907 – 21 Avenue
Box 609
Nanton, AB
T0L 1R0**

**Phone: (403) 646-2029
Fax: (403) 646-2653**

www.town.nanton.ab.ca